Mutual Interests. Mutually Insured.

Medical Professional Liability Insurance

SVMIC®
State Volunteer Mutual Insurance Company
Throughout its history, SVMIC has served a higher mission, one that stands in stark contrast to traditional medical liability insurance carriers. We recognize that the active participation of SVMIC physicians in providing governance and guidance is essential.

That’s because SVMIC was created by physicians to serve the needs of physicians, not the interests of third-party shareholders and investors. And that difference has made all the difference.

The year was 1976. Physicians nationwide faced an insurance crisis. Claims and judgments increased dramatically. Many commercial insurance companies ceased to offer medical professional liability coverage. The practice of medicine was under attack. Rising to the challenge, a group of Tennessee doctors, together with medical and insurance professionals formed one of the first organizations in the nation created by physicians to insure their own medical liability risk.

Today, SVMIC insures over 14,000 physicians in seven Southeastern states. We are one of the largest and most successful insurance ventures of its kind, with an “A (Excellent)” rating from A. M. Best. SVMIC employees over 173 professionals working in finance, accounting, underwriting, nursing, law, medical practice management, information technology, risk management, policy service and marketing to ensure the success of your practice.

And in providing all of these resources, their mission remains unchanged: to serve the policyholders of SVMIC.
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SVMIC is a mutual insurance company. As a policyholder, you own the company. This ownership structure, unique among medical professional liability insurance carriers, creates distinct advantages.

SVMIC provides medical practice liability insurance at net cost. Each year, premiums are set and collected based on projected needs to ensure that SVMIC maintains its financial stability. In future years, if premiums collected exceed that need, excess revenues are returned to you, the policyholder, as dividends. Only you, our physician owner, profit from the company.

The management and staff at SVMIC exist to serve you, the physician. SVMIC’s physician ownership structure allows the management and staff to enhance the value of our relationship with policyholders by developing and providing resources which can help prevent and solve problems in the practice setting. We understand that active participation by our physicians in providing governance and guidance to management is essential and leads to the financial strength that comes when mutual interests are mutually insured.

At SVMIC, your professional reputation is our chief concern. Therefore, we aggressively defend unmerited lawsuits and will not settle your case without your consent (with a couple of rare, but practical exceptions). Simply put, your interests are our interests.
SVMIC is more than a medical professional liability insurance carrier. Much more. We are your business partner.

Our job is not only to protect your reputation, but also to help your practice flourish. So we provide a full range of professional practice resources for our physicians, practice administrators, and their office staff. These resources are at your service. We can help you manage the business side of medicine, or assess, identify and reduce potential liability issues. We can educate you and your staff on the most effective techniques to protect your practice from unnecessary risk, or provide medical legal advice whenever the need arises. Our professional practice resources provide the outside support you need to focus on what you do best: practice medicine and take care of your patients.

Most of our professional practice resources are offered at no cost to you or your practice. You’re always welcome to talk directly to our experienced staff for their advice whenever the need arises.

After all, we are here to serve you.
In-House Attorneys
What if the unthinkable should happen and a malpractice suit is brought against your practice? SVMIC stands by you with a seasoned team of legal professionals who understand the legal process. When you call, you have direct access to our staff to answer your questions and address your concerns. They work closely with outside defense counsel throughout the course of a lawsuit. Indeed, all of our claims staff are attorneys. 100 percent. No exceptions.

Risk Management Resources
Many of our physician members and their office staff personnel benefit annually from our risk management courses and seminars. SVMIC offers a 10% Annual Premium Discount to policyholders who complete a company-approved Risk Management course. A vast library of online resources is also available.

Medical Practice Services
Like it or not, the practice of medicine today is a highly complex business enterprise. The managed care revolution, increased regulation and compliance mandates have produced a complicated, challenging healthcare environment. Our Medical Practice Services Department is a valuable resource to help you manage the business side of your practice. We provide the practical knowledge and expertise required to solve the challenges of managed care and improve the efficiencies of your practice.

Risk Evaluation Services
Identifying and correcting the root causes of medical malpractice has been an ongoing mission at SVMIC. Our risk evaluation services, customized to your practice, proactively identify liability issues and reduce your exposure.
Selecting a professional liability insurance carrier for your practice is an important decision. For our more than 14,000 physician policyholders, the reasons for choosing SVMIC are clear.

- It’s the security of partnering with a company that has a stellar 30+ year record of service and a high financial rating.
- It’s the value of having professional practice resources to support your medical career.
- It’s the peace of mind that only comes with knowing you are part of a company purposefully designed so that your best interests always come first.

You’ve invested too much in your medical career to deserve anything less.

We welcome your interest and your questions. Contact us and let us discuss in further detail the many benefits of securing your future with SVMIC.